

मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 10/02/2025 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30 AM on 10.02.2025 through video conferencing.

A. The following members of the Approval Committee were present through video conferencing during the meeting:

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
2. Ms. Hemlata Hedau, Assistant DGFT, DGFT Delhi.
3. Shri Sachin Jain, Assistant Commissioner (Industries), DIC, Moradabad.
4. Shri Anand Prakash, ITO (HQ), O/o PCIT, Income Tax Department, Moradabad.
5. Ms. Gesu Maurya, Area Manager, UPSIDA, Moradabad SEZ.

B. Besides, during the meeting Shri (i) Kiran Mohan Mohadikar, Deputy Commissioner (Customs), Moradabad SEZ & DDC, Noida SEZ and (ii) Vikas Yadav, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It is informed that the stipulated quorum for holding the meeting is available and meeting can proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:

1.	Ratification of Minutes of last meeting of the Approval Committee held on 13.12.2024. As no reference against the decisions of the Approval Committee meeting held on 13.12.2024 had been received, the Approval Committee took note of the same and accordingly, Minutes of the meeting held on 13.12.2024 were unanimously ratified.
2.	Proposal for setting up a new unit in Moradabad SEZ.
2.1	M/s DM International 1. M/s DM International vide SEZ Online request ID 112500000675 dated 04.02.2025 had submitted an application for setting up a unit in Moradabad SEZ for manufacturing and export of Cardamom powder, Coconut Oil and Walnut Oil. Their projected exports are Rs. 4933.08 Lakhs with an NFE of Rs. 1472.28 Lakhs over a period of five years. 2. It was informed that the applicant would proceed for allotment of plot with the developer i.e. UPSIDA once they are given LOA by Office of DC as



decided mutually between O/o the DC, Moradabad SEZ and UPSIDA, SEZ developer so as to facilitate the trade.

3. Shri Narendra Kumar Moryani and Shri Rohit Batra, Partners of the unit appeared before the Approval Committee and explained their proposal. They informed that they already have operational DTA unit in the name of M/s Manvi Traders (Prop.: Shree Narendra Kumar Moryani) and M/s Diara & Company (Prop.: Shri Rohit Batra) in Moradabad. They informed they would export the manufactured goods to Saudi Arabia, Hong Kong, USA, Saudi Arabia and Australia with the unit importing the raw material from USA, Sri Lanka & Vietnam. They informed that they have experience in the field and have been trading same goods for past many years.
4. On being asked, they informed that they would use the partner's capital for implementation of project in SEZ and procurement of goods for authorized operations. They further stated that they would take term loan from bank, if required, at a later stage. On queried on the price of the raw-material which was 'prohibited' with imports with a condition of minimum import price, the response was that they would adhere to the specified MIP limits.
5. The Approval Committee, after due deliberations, gave an 'in-principle' approve the proposal of M/s DM International for setting up a new unit in Moradabad SEZ for manufacturing and export of Cardamom powder, Coconut Oil and Walnut Oil. This approval is subject to adherence to the condition of 'Minimum Import Price' for imported raw-material and without DTA sale of finished goods, by-product or intermediate goods.
6. The Committee further empowered DC, NSEZ to take appropriate decision on file regarding issuance of Letter of Approval (LOA) to unit after receipt/scrutiny of revised details of source of finance including the Net Worth of their DTA units.

2.2 M/s Parth & Devika Impex

1. M/s Parth & Devika Impex vide SEZ Online request ID 112500000583 dated 29.01.2025 had submitted an application for setting up a unit in Moradabad SEZ for manufacturing & export of Handicrafts made of Wood, Iron, Steel, Brass, Aluminium & Copper. Their projected exports was Rs. 5862.50 Lakhs with an NFE of Rs. 5862.50 Lakhs over a period of five years.
2. It was informed that the applicant would proceed for allotment of plot with the developer i.e. UPSIDA once they are granted an LOA.
3. Shri Gyan Chand Kansal, Proprietor along with his Chartered Accountant of the unit appeared before the Approval Committee and explained their proposal. He informed that the unit was an operational DTA unit in the same name in Moradabad operational since 2017. The plan was to export the manufactured goods to their existing buyers in UK & Europe. He informed that he has experience in the field and have been manufacturing and exporting same goods from DTA unit for past few years.
4. On being asked, they informed that he will use the proprietor's own funds

and Bank term loan of Rs. 1.00 Crore from Kotak Bank for implementation of project in SEZ and procurement of raw-material for authorized operations. He further stated that he is planning to move his whole DTA business into SEZ once this project is implemented. He also plans to bring Capital Goods from his DTA unit into SEZ which will help him decrease project cost. On being asked about Kotak Bank letter specifically mentioning Rs. 1.00 Crores loan for purchase of land in SEZ, he stated he will get revised letter from the bank and submit soon.

5. The Approval Committee, after due deliberations, decided to 'in-principle' approve the proposal of M/s Parth & Devika Impex for setting up a new unit in Moradabad SEZ for manufacturing & export of Handicrafts made of Wood, Iron, Steel, Brass, Aluminium & Copper subject to submission of revised letter from bank including the Net Worth of his DTA units.
6. The Committee further empowered DC, NSEZ to take appropriate decision on file regarding issuance of Letter of Approval (LOA) to unit after receipt/scrutiny of requisite information mentioned above.

2.3 M/s Collection Veenam Industries

1. M/s Collection Veenam Industries vide SEZ Online request ID 1124000007473 dated 12.12.2024 has submitted an application for setting up a unit in Moradabad SEZ for manufacturing & export of Handicrafts made of Wood, Ceramic, Iron, Glass, Brass & Aluminium, Wood furniture and Corrugated Boxes & Cartons. Their projected exports are Rs. 4083.76 Lakhs with an NFE of Rs. 4083.76 Lakhs over a period of five years.
2. It was informed that the applicant will proceed for allotment of plot with the developer i.e. UPSIDA once they are given LOA by Office of DC as decided mutually between O/o the DC, Moradabad SEZ and UPSIDA, SEZ developer so as to facilitate the trade.
3. Shri Anoop Shankhdhar, Authorised Representative of the unit appeared before the Approval Committee and explained their proposal. He informed that this new unit is a partnership concern of Mrs. Farha Shankhdhar (his wife) & Mrs. Anupam Sharma (his elder sister) who are already working in the capacity of managers in his DTA units. He also stated that he will help them in implementation of project and running the new SEZ unit as he has more than 30 years' experience in the field and running 3 DTA units with annual export of approx. Rs. 45.00 Crores to Europe and US. This new unit will also export to same markets.
4. On being asked about the source of finances for the project cost of Rs. 7.60 Crores, Shri Anoop informed that he will give unsecured loan of Rs. 2 Crores without interest from his proprietorship firm M/s Corporate Survey Solutions, Mrs. Anupam will infuse Rs. 1 Crore from own funds and they will take Term Loan of Rs. 4.00-4.50 Crores from Bank. On being asked about Letter of Intent from Bank, he informed that Bank has asked them to submit land related documents and thereafter within 45 days Bank will approve their Loan application of Rs. 4.00 Crores.
5. The Approval Committee, after due deliberations, decided to 'in-principle' approve the proposal of M/s Collection Veenam Industries for setting up

a new unit in Moradabad SEZ for manufacturing & export of Handicrafts made of Wood, Ceramic, Iron, Glass, Brass & Aluminium, Wood furniture and Corrugated Boxes & Cartons subject to following:

- i. Submit revised source of finance with supporting evidence for the SEZ project since the details submitted in Form F are different that what is informed by unit representative to Approval Committee.
 - ii. Submit company profile & Net Worth of M/s Corporate Survey Solutions with supporting documents.
 - iii. Submit correct and complete information with respect to deficiency letter dated 31.01.2025 issued by ADC, Moradabad SEZ.
6. The Committee further empowered DC, NSEZ to take appropriate decision on file regarding issuance of Letter of Approval (LOA) to unit after receipt/scrutiny of requisite information mentioned above.

3. Proposal of M/s Indian Allied Exports for personal hearing.

1. Shri Shantam Goel, proprietor of the unit appeared before the Approval Committee and requested for renewal of their LOA dated 31.01.2014 for a period of one year from date of its expiry i.e. 10.12.2024. He informed that approx. USD 1 Lakh (Rs. 84.00 Lakhs) eBRC is under process at their AD Bank (Union Bank of India).
2. It was informed that Approval Committee in its meeting held on 12.09.2024 renewed the LOA of unit for short period subject to the following conditions:
 - i. 100% examination of all transaction including Export/ Import/ DTA Procurement and DTA sale etc.
 - ii. The unit must ensure that there is reduction in outstanding pending forex and status of pending Forex will be monitored till the expiry of LOA i.e. 10.12.2024.
 - iii. Stock verification and monitoring of the unit to be done by DC office/ Customs, Moradabad SEZ.
3. It was noted by the Approval Committee that the unit did not take any steps to restart production in SEZ premises and there is no progress in realizing the pending Forex remittance which stands at Rs. 27.50 Crores.
4. The Approval Committee, decided to defer the case and directed the unit to submit eBRC as informed by him along with response to letter dated 01.01.2025 issued by ADC, Moradabad SEZ.
5. The Committee further decided that case shall only be placed in future meeting once unit submit new eBRCs or other documents that validates the reduction in the pending Forex of Rs. 27.50 Crores.

4. Proposal of M/s Ritu Overseas for renewal of LOA and withdrawal of SCN issued for pending Forex.

1. Shri Vinay Bhandula, Authorised Representative appeared before the

Approval Committee and requested for renewal of their LOA dated 16.05.2013 for the next block of five years up to 02.02.2030. He also requested that SCN dated 27.11.2020 issued to them under FTDR Act, 1992 for non-realization of Forex amounting to Rs. 13.49 Crores may be dropped since the unit had realized the complete forex and eBRC details had been submitted to ADC, Moradabad SEZ.


2. On being asked why the unit had not been working for last 4 years even when their LOA was valid up to 02.02.2025, Shri Vinay informed that initially they suspended production so as to focus on realizing the pending Forex and they were not able to get export orders. However, they have been participating in Trade fairs recently and were optimistic on export orders from USA and Japan. The unit informed that they had submitted revised HSN for few export products as per HS 2024 nomenclature.
3. The Approval Committee, after deliberations, approved the renewal of validity of LOA dated 16.05.2013 of M/s Ritu Overseas for one year up to 02.02.2026 along with approval of revised HS codes submitted by unit. The Committee further directed that the performance of unit should be monitored after 6 months.

5. Proposal of M/s Shaila Exports for renewal of LOA.

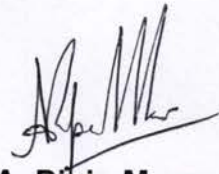
1. Shri Nitin Aima, proprietor of the unit appeared before the Approval Committee and requested for renewal of their LOA dated 09.12.2011 for remaining period of 3rd block up to 24.01.2027.
2. On being asked why the unit had not been working for the last 3 years and why the Forex of Rs. 10.28 Crores is still pending for realization, Shri Nitin informed that their production was suspended in COVID period which he was not able to restart. It was stated that they were working from DTA units to fulfill the export orders. The plan was to return to manufacturing in SEZ premises latest by April 2025 with export products i.e. Scarves, Shawls and Rugs. He also informed that the pending forex of Rs. 10.28 Crores is not expected to be realized and he has started process to write-off the said amount with their AD Bank/ RBI. He further informed that he has submitted fresh list of HS Codes for export products as per HS 2024 nomenclature.
3. Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit has pending dues of Rs. 51,000/- against their plot which must be paid immediately.
4. The Approval Committee, after deliberations, approved the renewal of validity of LOA dated 09.12.2011 of M/s Shaila Exports for six months up to 10.08.2025 for products under the HSN category 6214 only subject to payment of dues of developer i.e. UPSIDA.
5. The Committee also directed that the performance of unit should be monitored after 6 months and decision for further extension of validity of LOA be taken after monitoring of unit's performance.

6.	<p>Proposal of M/s Dollar Industries for activation of IEC.</p> <ol style="list-style-type: none"> 1. Representative from the unit were admitted in the Approval Committee meeting through Video Conferencing but no audio connection was established and hence no communication between Committee and unit's representative took place. 2. Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit has pending dues of Rs. 3.27 Lakhs against their plot which must be paid immediately. 3. The Approval Committee, directed ADC, Moradabad SEZ that communication be sent to unit to join future Approval committee meetings physically in Moradabad SEZ office and payment of dues of developer i.e. UPSIDA immediately. 4. The Committee further empowered DC, NSEZ to take appropriate decision on file regarding the request of unit.
7.	<p>Case of M/s Dewan India regarding clandestine removal of wood scrap from Pocket 'B' gate on 01.04.2024.</p> <ol style="list-style-type: none"> 1. The Approval Committee directed that since the matter comes under the purview of Specified Officer (Customs), Moradabad SEZ, the same be dealt by him in accordance with the Customs Act, 1962.
8.	<p>Proposal of M/s East Elm for personal hearing.</p> <ol style="list-style-type: none"> 1. Shri Shailendra Pal Singh, partner of the unit appeared before the Approval Committee and stated that either his plot be cancelled with refund of money that he has paid till date or issue LOA & start the one-year plot time from date of LOA. 2. Ms. Gesu Maurya, Area Manager, UPSIDA informed that 3rd time extension is due from 25.05.2024 on the Plot No. H-26 allotted to M/s East Elm. She informed the committee that Time Extension Fees cannot be waived off as per provisions of UPSIDA and needed to be paid by the unit. She also informed that the Plot cancellation process can only be initiated after 8 years from date of allotment, however, if the unit wishes to surrender the plot, they may apply online on Nivesh Mitra site and refund will be processed, if any, after adjusting the current dues on the plot. 3. The Approval Committee, after due deliberations, decided that the case may be decided on file after taking Legal consultation in the matter. The Committee also advised representative of UPSIDA to take legal opinion in the matter. 4. The Committee further empowered DC, NSEZ to take appropriate decision on file after receipt of legal opinion in the matter.

Meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Joint Development Commissioner



(A. Bipin Menon)
Zonal Development Commissioner

